



LAKE COUNTY ECONOMIC INDICATORS REPORT
 QUARTER 4 ENDING DECEMBER 2024
 Office of Economic Development

Labor Market*

Category	Lake County	Orlando MSA**	Florida	United States
Labor Force	176,218	1,464,081	10,945,000	167,746,000
Employed	170,484	1,419,938	10,607,000	161,294,000
Unemployed	5,734	44,143	338,000	6,452,000
Unemployment Rate (December 2024)	3.3%	3.0%	3.1%	3.8%
Unemployment Rate (December 2023)	3.2%	2.9%	2.9%	3.5%

Source: Florida Department of Commerce, courtesy of Orlando Economic Partnership

*Not seasonally adjusted

**Orlando MSA consists of Orange, Seminole, Osceola, Lake

Lake County Jobs

Compensation	December 2024	December 2023
Median Advertised Salary	\$42,112	\$39,552
Unique Postings	5,120	4,943

Source: Lightcast, courtesy of Orlando Economic Partnership

Location	Open Jobs	# of Unemployed People Per 100 Jobs*
Lake	4,446	153
Florida	399,072	95

Source: Florida Department of Economic Opportunities, courtesy of The Florida Scorecard. The most current data for this is December 2024.

*This is the seasonally adjusted number of unemployed for the state from the U.S. Bureau of Labor Statistics.

Note: Data for unique postings and open jobs differ due to differences in reporting timeframes - unique postings capture full month in question, open jobs are reported in mid-monthly timeframes (14th of previous month to 13th of current month).

Tourism

Category	December 2024	December 2023	Annual Change
TDT Collections	\$482,284	\$429,084	12.4%
Hotel Occupancy	73.5%	64.6%	8.9pp

Source: TDT Collection, Lake County Tax Collector, courtesy of Visit Lake. Hotel Occupancy, Smith Travel Research, courtesy of Visit Lake.



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Business Revenues/Gross Sales

Location	December 2024	December 2023	Annual Change
Lake County	\$1,185,953,257	\$1,120,822,409	5.8%
Orlando MSA	\$16,457,178,808	\$17,204,479,239	-4.3%

Source: Florida Department of Revenue, courtesy of Orlando Economic Partnership

Lake County Commercial/Industrial Real Estate

Type	Quarter 4 2024	Quarter 4 2023	Annual Change
Office Vacancy	4.0%	3.9%	0.1pp
Industrial Vacancy	9.4%	3.7%	5.7pp

Source: CoStar, courtesy of Orlando Economic Partnership

Lake County Residential Real Estate

Category	Single Family December 2024	Annual Change	Townhomes & Condos December 2024	Annual Change
Closed Sales	516	7.1%	51	76%
Median Sale Price	\$405,000	3.8%	\$337,445	12%
Active Inventory	2,240	39%	208	102%
Dollar Volume	\$234 million	10%	\$16.5 million	85%
New Listings	505	-0.6%	63	62%
New Pending Sales	375	-11%	36	29%

Source: Florida Realtors® courtesy of Realtors® Association of Lake and Sumter Counties

Lake County Board of County Commissioners, Office of Economic Development Office

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